

Schedule 2

ISSUER REGISTRATION STATEMENT  
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One:  Annual Registration  Issue of Securities

Eastern Caribbean Home Mortgage Bank

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation:

Grenada, 27th May 1994

Street and postal address of registered office:

C/O ECCB Agency Office, Monckton Street, St. George's, Grenada

Company telephone number: (869) 466-7869

Fax number: (869) 466-7518

Email address: info@ECHMB.com

Financial year-end: March 31 2020  
(month) (day) (year)

Contact person(s): Mr. Randy Lewis, Chief Executive Officer

Ms. Heidi Hypolite, Chief Financial Officer

Telephone number (if different from above): ( )

Fax number: ( )

Email address: rlewis@echmb.com , hhypolite@echmb.com

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

Not applicable.

## 1. Description of the Industry in which the Company operates.

### **Secondary Mortgage Market**

The Secondary Mortgage Market is where home loans and servicing rights are bought and sold between lenders and investors. The Secondary Mortgage Market helps to make credit equally available to all borrowers across geographical locations.

A large percentage of newly originated mortgages are sold by their originators into the secondary market, where they are packaged into mortgage-backed securities and sold to investors such as pension funds and insurance companies.

### **Money and Capital Market**

Money and Capital Markets are types of financial markets.

Money markets are used for short-term lending or borrowing usually the assets are held for one year or less.

The Capital Market is the market where individuals, companies and governments access long term financing by engaging in the buying and selling of securities. The Capital Market comprises of a Primary Market and Secondary Market. In Primary Market, newly issued stocks and bonds are exchanged and in the Secondary Market, trade of existing stocks and bonds take place.

## 2. Exchanges on which the Company's Securities are Listed

Exchange(s)	Securities Type	No. of Shares	Valuation	Oversubscription	Final Amount
Eastern Caribbean Securities Exchange	Corporate paper – HMB060420	n/a	30,000,000	-	30,000,000
	Corporate paper – HMB030620	n/a	30,000,000	-	30,000,000
	Corporate paper – HMB060720	n/a	31,200,000	-	31,200,000
	Corporate paper – HMB300920	n/a	18,770,000	-	18,770,000
	Corporate paper – HMB221020	n/a	30,000,000	-	30,000,000
	Corporate paper – HMB261120*	n/a	15,000,000	15,000,000	30,000,000
	Corporate paper – HMB301220*	n/a	27,637,000	1,000	27,638,000
	Corporate paper – HMB300121	n/a	21,505,000	8,500,000	30,005,000
	Corporate paper – HMB260221	n/a	5,000,000	-	2,550,000
	Corporate paper – HMB270321	n/a	25,000,000	-	24,098,700
			<b><u>234,112,000</u></b>	<b><u>23,501,000</u></b>	<b><u>254,261,700</u></b>

\*addendum submitted and approved by the ECSRC for HMB261120 and HMB301220.

1. **Description of the Industry in which the Company Operates**

PLEASE SEE ATTACHED

2. **Exchanges on which the Company's Securities are Listed - Please see the attached.**

Exchange(s)	Securities Type	No. of Shares	Valuation

3. **Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)**

Eastern Caribbean Home Mortgage Bank (ECHMB) - EC\$245,000,000 (Private Placement) Secured Fixed Rate (Tax Free) Corporate Paper due 2021.

4. **Territories in which Securities are Being Offered**

Territory	Effective Date
Territories of the Eastern Caribbean Currency Union	2017

5. Description of Share Capital

a) Authorised

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	100,000
Class B	60,000
Class C	80,000
Class D	40,000
Class E	40,000
Class F	80,000

b) Issued

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

c) Outstanding

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

**6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY**

Position:

Chief Executive Officer

Name: Mr. Randy Lewis

Age: 46

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank

P.O. Box 753, ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-466-7859

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of current responsibilities.

Chief Executive Officer, Eastern Caribbean Home Mortgage Bank: 2015 - present  
General Manager (Ag), Eastern Caribbean Home Mortgage Bank: 2012 - 2015

Current responsibilities include:

- Providing financial oversight to ensure the optimal utilisation and management of the Bank's fund in accordance with established policies and procedures.

Education (degrees or other academic qualifications, schools attended, and dates):

Diploma, SAID Leadership, Oxford SAID Business School: 2016  
Accredited Director, Institute of Chartered Secretaries and Administrations (ICSA): 2012  
Associate, The Institute of Chartered Accountants in England and Wales: 2011  
MBA, University of Derby: 2009  
Associate, Chartered Institute of Management Accountants: 2004  
Associate, Chartered Institute of Certified Accountants: 2000

Also a Director of the company

Yes

No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Ms. Heidi Hypolite Position: Chief Financial Officer

Age: 39

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank  
P.O. Box 753, ECCB Complex, Bird Rock, Basseterre  
St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Chief Financial Officer, Eastern Caribbean Home Mortgage Bank: May 2019 - present  
Accounting Officer II, Eastern Caribbean Central Bank: June 2016 - April 2019  
Bank Examiner I, Eastern Caribbean Central Bank: November 2012 - May 2016

Current responsibilities include:

- Managing the accounting, finance and budgeting processes;
- Ensuring maintenance of appropriate financial management accounting systems and procedures for the Bank; and
- Ensuring financial reporting is completed in accordance with International Financial Reporting Standards.

Education (degrees or other academic qualifications, schools attended, and dates):

MBA Finance, University of Leicester: 2005-2006  
Associate, Association of Chartered Certified Accountants, Emile Woolfe Colleges: 2002

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*



**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Ms. Ava Beckles Position: Chief Investment Officer

Age: 36

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank  
P.O. Box 753, ECCB Complex, Bird Rock, Basseterre  
St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Chief Investment Officer, Eastern Caribbean Home Mortgage Bank: November 2016 - present  
Investment Analyst, RBC Investment Management (Caribbean) Ltd: December 2012 - October 2016

Current responsibilities include:

- Managing the Bank's Investment Function: analysing the corporate and sovereign financial and economic data to determine viable investments in line with the Bank's objectives.

Education (degrees or other academic qualifications, schools attended, and dates):

Chartered Financial Analyst, CFA Institute: 2015  
B.Sc Actuarial Science, UWI Mona, Jamaica: 2007  
Financial Risk Manager (FRM): Ongoing

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

## BIOGRAPHICAL DATA FORMS

### EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Ms. Sheena Regis Position: Investment Analyst

Age: 35

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank  
P.O. Box 753, ECCB Complex, Bird Rock, Basseterre  
St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Investment Analyst, Eastern Caribbean Home Mortgage Bank: 2018 - present  
Senior Rating Analyst, Caribbean Information and Credit Rating Services (CariCRIS):

Current responsibilities include:

- Assist with the management of ECMHB investment portfolio and perform due diligence on the securities held.

Education (degrees or other academic qualifications, schools attended, and dates):

Association of Chartered Certified Accountants (ACCA): 2004-2008  
Chartered Financial Analysts (CFA): Ongoing  
Financial Risk Manager (FRM): Ongoing

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Mr. Justin Skeete Position: Systems Officer

Age: 33

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank  
P.O. Box 753, ECCB Complex, Bird Rock, Basseterre  
St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Systems Officer, Eastern Caribbean Home Mortgage Bank: January 2012 - present

Current responsibilities include:

- Maintain the Bank's IT Platform: compile, conceive, design and/or implement the operational application software and hardware infrastructure to achieve the Bank's goals.

Education (degrees or other academic qualifications, schools attended, and dates):

Microsoft Certified IT Professional (MCITP): 2007

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

## 7. DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: TIMOTHY N.J. ANTOINE Position: Governor, ECCB  
Age: 49  
Mailing Address: C/O Eastern Caribbean Central Bank  
ECCB Complex, Bird Rock, Basseterre  
St. Kitts

Telephone No.: 869-465-2537

List jobs held during the past five years (including names of employers and dates of employment). Give brief description of current responsibilities.

Governor, Eastern Caribbean Central Bank: February 2016 - present  
Permanent Secretary, Ministry of Finance, Grenada: August 1999 - October 2005; January 2008 - January 2016  
Advisor to the Executive Director for Canada, Ireland and the Caribbean, World Bank Group: November 2005 - November 2007

The Governor shall -

- Preside as Chairman at the meetings of the Board of Directors;
- Serve as Chief Executive Officer of the Bank and to be in charge of and responsible to the Board for the implementation of the policy and the day to day management of the Bank; and
- Attend all meetings of the Monetary Council.

Education (degrees or other academic qualifications, schools attended, and dates):

Small Countries Financial Management - Isle of Man: 2009  
Training in Negotiations - SAID Business School, Oxford University: 2009  
MSc. Social Policy and Planning in Development Countries - London School of Economics and Political Science: 1998  
Certificate in Project Cycle Management - Caribbean Development Bank: 1994  
BSc. Economics with Management - University of the West Indies: 1993

*Use additional sheets if necessary*

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Missi Pearl Henderson Position: Director of Public Affairs

Age: 49

Mailing Address: C/O Office of Prime Minister  
6th Floor Financial Center, Kennedy Avenue, Roseau  
Dominica

Telephone No.: 767-266-3200 (work) 767-275-2674 (mobile)

List jobs held during past five years (include names of employers and dates of employment).

Director of Public Affairs in the office of the Prime Minister: 2019- Present  
Chief Financial Officer, Dominica Social Security (DSS): 2007 - 2019

Give brief description of **current** responsibilities

Education (degrees or other academic qualifications, schools attended, and dates):

*Masters in Finance and Accounting, University of Liverpool: 2017*  
*BA Accounting, Ashford University: 2014*

*Use additional sheets if necessary.*

BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: Peter L. Blanchard Position: Chairman / Owner (1984 - present)

Age: 67  
Mailing Address: C/O General Insurance Company Limited

Upper Redcliffe Street, P.O. Box 340

St. John's, Antigua

Telephone No.: 268-462-2345/6 or 268-562-0092

List jobs held during past five years (include names of employers and dates of employment).

Chairman / Owner, General Insurance Company Limited: 1984 - present

Give brief description of **current** responsibilities

Current responsibilities include:

- Presides over and sets dates for Board Meetings;
- Establishes various Board Sub-Committees while selecting committee members;
- Provides training for Directors, as necessary;
- Evaluates and oversees the direction of the business by providing advice to the Operations Manager; and
- Serves as a liaison between the Operations Manager and the Board for the day-to-day operations of the business.

Education (degrees or other academic qualifications, schools attended, and dates):

*Accredited Director, Institute of Chartered Secretaries Association (ICSA): 2007  
University of the West Indies (Open Campus) Antigua\*  
Insurance Institute of Trinidad\**

*\*Various courses. Details not available.*

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Sharmaine Francois Position: Chief Executive Officer

Age: 45  
Mailing Address: C/O National Commercial Bank of Anguila

P.O. Box 44, The Valley  
Anguila

Telephone No.: 264-497-2571 (work)      264-476-4030 (mobile)

List jobs held during past five years (include names of employers and dates of employment).

Chief Executive Office of the National Commercial Bank of Anguilla (NCBA): 2019- present  
Assistant General Manager, Bank of Montserrat: 2014 - 2019  
Corporate Diversification Manager / Consultant, St. Lucia Electricity Company (LUCELEC): 2013 - 2014

Give brief description of current responsibilities

Responsible and Accountable to the Board of Directors for the management of all facets of the Bank:

- Approve loan facilities within delegated levels and recommend to the Board, facilities above authorized levels
- Create and execute the institution's business and strategic plans with monthly Board presentations
- Manage the approved annual budget
- Create a balanced risk and sales management culture
- Ensure policies and procedures are in place, updated/current and are adhered to
- Work closely with the Regulators and Central Bank to ensure compliance with the regulatory framework.

Education (degrees or other academic qualifications, schools attended, and dates):

*Accredited Director, Institute of Chartered Secretaries Association (ICSA): 2011*  
*Post Graduate Certificate Business Administration, University of Manchester, United Kingdom: 2008*  
*B.Sc Accounting & Statistics, UWI Jamaica: 1999*

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Aylmer Irish Position: Chief Executive Officer

Age: 58

Mailing Address: C/O National Cooperative Credit Union Ltd  
31 - 37 Independence Street, P.O. Box 175  
Roseau, Commonwealth of Dominica

Telephone No.: 767-255-2148 (work) 767-275-2549 (mobile)

List jobs held during past five years (include names of employers and dates of employment).

Chief Executive Officer, National Cooperative Credit Union Ltd: November 2010 - present  
General Manager, Roseau Cooperative Credit Union: April 2009 - November 2010  
Deputy General Manager, Roseau Cooperative Credit Union: May 1996 - March 2009  
Accountant, National Development Foundation of Dominica: August 1994 - May 1996

Give brief description of current responsibilities

Current responsibilities include:

- Responsible for the overall management of the National Cooperative Credit Union (NCCU) Ltd and, in particular, to give direction to Executive Management, Branch Managers/Administrators and Heads of Support Departments whose services are shared among all Branches, inclusive of:
  - (a) Coordination of activities between the seven (7) Branches of the NCCU Ltd;
  - (b) To assist the Board of Directors in determining the strategic direction of the NCCU Ltd and in performing its governance role;
  - (c) Efficient Management of the NCCU Ltd's Financial Assets;
  - (d) Oversight of the operations of centralized Departments providing support services to all Branches;
  - (e) Provision of leadership in the staffing function to ensure maintenance and retention of a highly motivated work force; and
  - (f) Maintenance of effective relationships with other institutions.

Education (degrees or other academic qualifications, schools attended, and dates):

*MBA, University of the West Indies, Cave Hill: 2000*  
*Certificate in Project Implementation and Management, Caribbean Development Bank: 1991*  
*BA (Hons) Accounting, University of the Virgin Islands St. Thomas: 1990*

*Use additional sheets if necessary.*



**8. SUBSTANTIAL SHAREHOLDERS**

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

**SECURITIES NOW HELD:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>No. of Shares:</b>	<b>% of Total</b>
Eastern Caribbean Central Bank, ECCB Complex, Bird Rock, St. Kitts	Class A	66,812	24.86
National Cooperative Credit Union, Roseau, Dominica	Class D	20,500	7.63
CLICO International Life Insurance Ltd, C/O Deloitte Consulting Ltd, Barbados	Class D	20,000	7.44
Social Security Scheme, Dominica, Roseau, Dominica	Class B	15,008	5.58

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>Conversion Rate:</b>	<b>No. of Shares upon Conversion</b>	<b>% of Total*</b>
NOT APPLICABLE				

\* Current holding of shares if conversion option were exercised.

**9. Name and Address of Parent**

<b>Name:</b>	<b>Address:</b>	<b>Country of Incorporation:</b>	<b>Countries of Registration (where applicable)</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
NOT APPLICABLE				

**10. Name(s) and Address(es) of Subsidiary(ies)**

<b>Name:</b>	<b>Address:</b>	<b>Percentage Ownership:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Not applicable			

**11. Name(s) and Address(es) of Affiliate(s)**

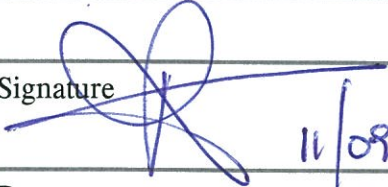
<b>Name:</b>	<b>Address:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Not applicable		

**SIGNATURES**

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

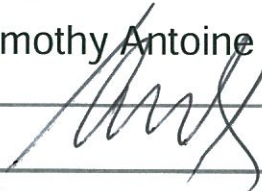
Name of Chief Executive Officer:

Mr. Randy Lewis

\_\_\_\_\_  
\_\_\_\_\_  
Signature   
\_\_\_\_\_  
Date 11/09/2020

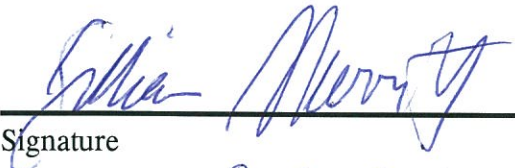
Name of Director:

Mr. Timothy Antoine

\_\_\_\_\_  
\_\_\_\_\_  
Signature   
\_\_\_\_\_  
Date September 14, 2020

Name of Corporate Secretary:

Ms. Gillian Skerrit

\_\_\_\_\_  
\_\_\_\_\_  
Signature   
\_\_\_\_\_  
Date 11 Sept. 2020